

# NORDGRENS GIVE AND RECEIVE THROUGH GIFT ANNUITY

Elliott ('55) and Shirley ('59) Nordgren, long time friends of Bethel College, bought a small home a block from the campus in 1959 for \$11,000. After living in the home and renting the basement out for a few years, they used the home exclusively as rental property.

## PROPERTY IN EXCHANGE FOR GIFT ANNUITY A WIN-WIN

In 2008 the Nordgrens decided it was time to do something different with the property. After working with the planned giving office at Bethel, they decided to give the house to the college in exchange for a gift annuity. That means Elliott and Shirley will receive annual payments of more than \$7,400 for as long as they live. In addition, part of the capital gain on the appreciation of the home was bypassed, and the remaining capital gain is spread out over the next 20 years. Also, a portion of the annual annuity payment is tax-free income. Their real rate of return on the annuity is 7.3 percent.

One year later, the Nordgrens are still very happy with the annuity that met their needs and Bethel's.



### GIFT ANNUITIES can be funded with:

Cash  
+  
Maturing  
certificates of  
deposit  
+  
Savings bonds  
+  
Stock  
+  
Property

## ELLIOTT AND SHIRLEY LIKE THIS PLAN BECAUSE:

- They enjoy the regular annual income.
- They no longer have the maintenance responsibility.
- It was valuable property for the college and they believe that "Bethel ought to have it."

## WANT TO KNOW MORE?

Contact the planned giving office at Bethel if you would like information on your own gift annuity.

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