

TEACH Grant Entrance Counseling Quiz

Name _____ Social Security # _____

Local Address _____

Permanent Address _____

Current email address _____

Answer all of the questions below. Refer to the PowerPoint presentation for guidance.

1.) If I do not complete my service obligation, my grant will:

- A. Be converted into a Federal Subsidized Stafford Loan
- B. Be awarded to someone else
- C. Be refunded to the Department of Education
- D. Be converted into a Federal Direct Unsubsidized Stafford Loan

2.) To receive my grant and not convert it to a loan, I must teach in a high-need field in any state at a public school that serves students from low-income families.

- F. False
- T. True

3.) If my TEACH Grant is converted to a loan, I will be charged interest:

- A. Never
- B. When I leave school
- C. From the date of disbursement
- D. After eight years

4.) The service obligation includes:

- A. Teaching the majority of my classes in a high-need field
- B. Teaching at a school that serves low-income students
- C. Being classified as a highly qualified teacher
- D. Teaching for four years within eight years of leaving school
- E. All of the above

5.) If my TEACH Grant is converted to a loan, it can be reconverted to a grant:

- A. Never
- B. After a lengthy appeal

- C. Only once
- D. None of the above

6.) My TEACH Grant will be converted to a loan if I don't:

- A. Let the Department of Education know within 120 days of leaving school that I plan to complete my service obligation
- B. Finish my program of study and become a teacher
- C. Notify the Department of Education every year that I plan to complete my service obligation
- D. Complete my service obligation within eight years
- E. All of the above

7.) The interest rate on a TEACH Grant converted into a loan will be:

- A. A variable rate capped at 6.8 percent
- B. Zero because they don't accrue interest
- C. The same rate as all my other student loans
- D. A fixed rate of 6.8 percent

8.) TEACH Grants that are converted into loans will default if:

- A. I miss two payments
- B. I don't call my school
- C. I become 270 days delinquent
- D. I change my mind and decide not to teach

9.) If the teach grant is converted to a loan, you are still able to have all or a portion of the loan forgiven under the Teacher Loan Forgiveness Program:

- A. True
- B. False

10.) For help resolving disputes regarding my TEACH Grant or student loan after graduating, I should call:

- A. Your school
- B. The Office of the Ombudsman
- C. My parents
- D. No one - if I ignore it, it will go away