TEACH Grant Entrance Counseling Quiz

Name ______________________________ Social Security # __________________________

Local Address ____________________________________________________________________

Permanent Address __________________________________________________________________

Current email address ______________________________________________________________

Answer all of the questions below. Refer to the PowerPoint presentation for guidance.

1.) If I do not complete my service obligation, my grant will:
   ☐ A. Be converted into a Federal Subsidized Stafford Loan
   ☐ B. Be awarded to someone else
   ☐ C. Be refunded to the Department of Education
   ☐ D. Be converted into a Federal Direct Unsubsidized Stafford Loan

2.) To receive my grant and not convert it to a loan, I must teach in a high-need field in any state at a public
   school that serves students from low-income families.
   ☐ F. False
   ☐ T. True

3.) If my TEACH Grant is converted to a loan, I will be charged interest:
   ☐ A. Never
   ☐ B. When I leave school
   ☐ C. From the date of disbursement
   ☐ D. After eight years

4.) The service obligation includes:
   ☐ A. Teaching the majority of my classes in a high-need field
   ☐ B. Teaching at a school that serves low-income students
   ☐ C. Being classified as a highly qualified teacher
   ☐ D. Teaching for four years within eight years of leaving school
   ☐ E. All of the above

5.) If my TEACH Grant is converted to a loan, it can be reconverted to a grant:
   ☐ A. Never
   ☐ B. After a lengthy appeal

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6.) My TEACH Grant will be converted to a loan if I don’t:
   - A. Let the Department of Education know within 120 days of leaving school that I plan to complete my service obligation
   - B. Finish my program of study and become a teacher
   - C. Notify the Department of Education every year that I plan to complete my service obligation
   - D. Complete my service obligation within eight years
   - E. All of the above

7.) The interest rate on a TEACH Grant converted into a loan will be:
   - A. A variable rate capped at 6.8 percent
   - B. Zero because they don’t accrue interest
   - C. The same rate as all my other student loans
   - D. A fixed rate of 6.8 percent

8.) TEACH Grants that are converted into loans will default if:
   - A. I miss two payments
   - B. I don’t call my school
   - C. I become 270 days delinquent
   - D. I change my mind and decide not to teach

9.) If the teach grant is converted to a loan, you are still able to have all or a portion of the loan forgiven under the Teacher Loan Forgiveness Program:
   - A. True
   - B. False

10.) For help resolving disputes regarding my TEACH Grant or student loan after graduating, I should call:
    - A. Your school
    - B. The Office of the Ombudsman
    - C. My parents
    - D. No one - if I ignore it, it will go away